

2019 A Year In Review

We protect Australia's natural heritage by funding land and water conservation, preserving wilderness and wildlife, and providing environmental education.



Foundation for
National Parks
& Wildlife

Established in 1970

Growing parks and saving species.

fnpw.org.au

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Patron’s Message

It has been a difficult year for Australia’s national parks and wildlife, with a long road ahead as we commence bushfire recovery efforts. Now, more than ever, we appreciate the efforts of those helping to regenerate our land and re-build habitats, so Australia can begin to heal.

This year, the Foundation for National Parks & Wildlife recognised its 50th anniversary; an anniversary that signifies its history, relevance today and importance for the future. It is, for example, timely and significant that on the occasion of its 50th anniversary, the Foundation announced its global fundraising initiative ‘Healing our land’, with immediate actions taken to fulfil emergency funding requests for rehabilitation projects around the country.

It is this strong governance which has been the driving force behind the Foundation’s mission of creating parks and saving species. Over half a century, these efforts have led to the creation or extension of nearly 50 National Parks across Australia, supporting the training of rangers in Indigenous communities and connecting populations of species to allow them to survive and thrive.

On behalf of all Australians, thank you to all involved with the Foundation for National Parks & Wildlife for your important work in preserving and protecting our native flora and fauna for future generations. I wish you all the best for the years to come.

His Excellency General the Honourable David Hurley AC
DSC



David Hurley
Governor General
Patron

President's Message

There has never been a more important time to plan towards the future as we commence rehabilitation following the devastating bushfires. We are reminded about how precious our land is, reinforcing our relentless commitment to Growing Parks and Saving Species, with the support of our government partners, local communities, volunteer groups, major donors and supporters.

Now, in our 50th year, we are determined to work together to protect, regenerate and restore habitats around the country, and leave a legacy for future generations. This is part of the Foundation for National Parks & Wildlife's global 'Healing our land' initiative, with community projects underway, thanks to Emergency Bushfire Grants and the generosity of the people of Southern Poland, who fundraised over \$150,000 to regenerate Mt Kosciuszko.

We are also committed to supporting our Wildlife Heroes, who, as volunteers, have been deeply affected by the bushfires. As our front-line heroes, their tireless efforts to rescue and care for injured wildlife is deeply appreciated, and with the support of the Federal Government, we have been able to provide funding and programs to support their wellbeing and future efforts.

This important work has driven us to build on our expertise, strong framework and strategy moving forward, with a focus on raising maximum awareness about our Foundation, increasing fundraising efforts and forging stronger partner networks around the country.

These essential actions will ensure that we can continue to provide funding where it is needed most and educate Australians on the important work being done to save our species and heal our land.

I would like to thank our dedicated Board for their enthusiasm in supporting our vision and providing the guidance to forge ahead stronger than ever.

A heartfelt thank you to our CEO, Ian Darbyshire and his passionate team for working so hard throughout the catastrophic bushfire season, and their commitment to what will be an important year ahead.



Patrick Medley
President, FNPW

CEO's Report

2019 was a year of significant change for the Foundation for National Parks & Wildlife. In line with our strategy, FNPW shifted the scale and significance of Delivery of Purpose from \$1,482,457 in 2018 to a new high of \$1,892,504. This was achieved through a year of tremendous challenges for our delivery partners from continual drought, to devastating bushfires and serious floods.

The safeguarding of Australia's natural environment for future generations has never faced such serious challenges in such a short period of time, testing the tenacity of us all to keep pressing on.

2020 has seen the challenges continue as we work with our partners to deliver the projects that will heal our land through COVID-19.

The delivery of such a significant lift in purpose, by the FNPW, could not have been possible without the support and determination of our supporters and partners. Thank you to you all for your remarkable stamina and tenacity to keep going in such difficult times.

2019 began with FNPW entering a new \$600,000 partnership with Saving Our Species NSW to fund and facilitate three community delivered, landscape connectivity projects across NSW. These projects are set to run for three years and we can only hope that the challenges for the delivery of these projects become easier. Happily, they have all progressed so far.

Our Mid-Year appeal centred on partnering with the South Australian Government and the Flinders Ranges Ediacaran Foundation to acquire and protect 60,000 hectares in the Flinders Ranges, preserving and protecting not only an important area of indigenous heritage and biodiversity, but also the Ediacaran fossil beds. An important record of the first complex life on earth.

Throughout the year, we have worked with The Environmental Trust of NSW and NSW National Parks and

Wildlife Service to develop and fund the Wildlife Heroes Project. Wildlife Heroes are the thousands of volunteers that work to support and rehabilitate injured wildlife across Australia. This project included a mechanism and funds to support wildlife rescuers in times of emergency, which was spent within days of its launch due to the devastating bushfires across the eastern states of Australia, with the Wildlife Heroes Bushfire Emergency Fund spent within days. However, thanks to the fantastic response of our supporters, NSW Government and Federal Government, we were able to boost the emergency fund to well over \$1M, helping wildlife carers in SA, Victoria, NSW and Queensland.

FNPW Community Conservation Grants were re-launched in 2019. These grants target community delivered projects across Australia and enable FNPW to keep in touch with grass roots conservation initiatives. The year produced some amazing projects including Karrkad Kanjdji Trust (KKT), enabling indigenous people to manage national parks in the Northern Territory.

2019 closed with FNPW entering its 50th year while moving focus from supporting the bushfire emergency to the long-term task of Healing our land by growing parks and saving species.

In line with FNPW's strategy for growth, new Customer Relationship and Project Management Systems were introduced. These systems allow improved cost productivity by enabling direct contact and reporting with our partners and supporters, direct capture of information on-line, improved email capabilities and more rapid reporting. Like all new systems, the project took longer than expected, impacting our administration costs, but are now functioning well and are invaluable in supporting the growth of FNPW.



Ian Darbyshire
CEO, FNPW

Treasurer's Report

The 2019 financial year was a “game changing” year for FNPW.

This year saw FNPW become a prominent player in conservation on a national platform, as we became increasingly recognised for our:

1. strong and transparent governance.
2. ability to put money to work in both large/globally significant and small projects.
3. agility and responsiveness to the needs of both governments and communities.

Total disbursements in 2019 made to government environmental agencies, conservation bodies and supporting public awareness was \$1.9m. This is the largest amount of annual funds the Foundation has put to work since 2015 and is a 28% increase on disbursements in 2018.

Last year, we explained FNPW would be seeking to deliver more projects with greater environmental reach and impact. In 2019, the scale, significance and national reach of projects supported by FNPW increased in line with this strategy.

Worthy of note was a \$680k allocation to the globally significant Nilpena Project (protecting fossils that preserve evidence of earliest life forms in the Flinders Ranges), \$170k to Wildlife Carers (supporting our unsung national heroes at the front-line of wildlife rescue) and our first allocation to the \$600k Saving Our Species project, rolled out in tranches over the coming three years.

Importantly, it is a credit to our management that at the same time as executing these large-scale projects, financial support of smaller scale community-based projects also increased.

FNPW has worked hard to keep administration costs at a minimum and as such over [83%] of funds in 2019 was delivering on purpose.

FNPW focused on further improving this ratio by increasing and diversifying its income base, reducing expenses and identifying significant projects worthy of meaningful support.

FNPW's total income in 2019 was \$2.2m, which is 32% higher than 2018 – largely on account of strong public support for appeals (June's Nilpena Land Acquisition and December's emergency bushfire appeal), partnership income (84% up on the previous year to almost \$900k), and public donations, which exceeded \$1m (42% up on 2018). FNPW is pleased to have received strong, ongoing support from the Australian public, international donors and through excellent partnerships with the Australian government, at both state and federal levels.

Bequests were not as strong a contributor to our income stream in 2019, making up 5% of our income. We are enormously grateful when people leave, in what is now more important than ever, an enduring legacy through a gift to FNPW in their will.

Worthy of note is progress we have made on improving the diversity of income streams. This has been achieved through strong public and private partnerships and increased public donations. That said, we are actively seeking to do much more – particularly in the areas of corporate and partnership income. Establishing sustainable, recurrent income is important to deliver on our mission and remains a key area of focus in 2020.

Our investment portfolio managed by Morgan Stanley ended the financial year at \$3.1m after a strong year of performance despite our conservative investment strategy.

Our Board are very proud of the way in which the Foundation has responded to the bushfire crisis in real-time. With established, transparent and disciplined grant processes, our governance practices enabled us to step up and award grants to communities in need, quickly and effectively. Ian Darbyshire and his management team have done an outstanding job, and they continue to deploy funds into

mission critical projects as we work with governments and communities to “Heal the land.”

As a result of a strong following, which recognises the important work FNPW undertakes, income has not yet been materially adversely impacted by COVID-19. Fiscal discipline and prudent long-term scenario planning are supported by strong oversight from the Finance and Risk Committee and the Board. We have established contingency plans to reduce outgoings in response to a curtailment of income should this scenario arise.

Over the past year, we have reviewed our financial policies and processes and have now brought our finance function in house. A special thank you to Cornerstone Advisory, who performed our outsourced financial function for the past five years.

Thank you also to Grant Thornton for their work in preparing and auditing the annual financial statements.

Finally, and most importantly, thank you to our partners, donors and supporters, who make our important work possible.



Susie Corlett
Treasurer, FNPW

Financial Summary

In 2019 \$1,892,504 was expensed on delivery of our purpose.

This represents an increase of 28% or \$410,000 on 2018.

Total income for 2019 at \$2,188,289 was \$531,893 up from 2018 representing an increase of 32% year on year.

Public donations showed a significant increase from the previous year driven by:

- The June appeal to acquire 60,000 hectares in the Flinders Ranges to preserve and protect the Ediacara Fossil beds at Nilpena Station and
- The FNPW Bushfire Appeal that ran from November to December.
- Corporate Partnership income grew significantly as a result of the June appeal and bushfire donations.

2019 Expenses, before delivery of purpose disbursements, were \$758,957 compared to \$658,850 in 2018.

The main drivers of the increase were:

- \$41K increase in fundraising costs,
- \$39K increase in administration charges, the installation and implementation of new systems being the single main driver of administration cost increase throughout the year.
- Project management cost increased \$20K driven by the implementation of new large-scale projects.

Income

	2019		2018	
	\$'s	%	\$'s	%
Public Donations	1,026,839	46.9%	592,489	35.8%
Partnership	899,333	41.1%	151,100	9.1%
Grant Revenue	50,000	2.3%	50,000	3.0%
Bequest	114,039	5.2%	654,669	39.5%
Other	4,599	0.2%	73,861	4.4%
Investment	93,479	4.3%	134,457	8.1%
Total	2,188,289	100.0%	1,656,396	100.0%

- Public Donations and Partnership income responded well to the Nilpena land Acquisition appeal in June and the Bushfire Emergency appeal in December
- Grant revenue from government remained static at \$50,000
- Bequest income was lower than the previous year with income from one estate being received
- Other income fell due to completion of the Heritage Estates and Private Land Conservation (NSW) projects.
- Investment income, although down year on year, represents a good performance considering the volatility of the markets in the early part of the year and the prudent investment policy of FNPW
- Total income at \$2,188,289 was 32% up on 2018 despite the significant drop in bequest income year on year.

Expenses

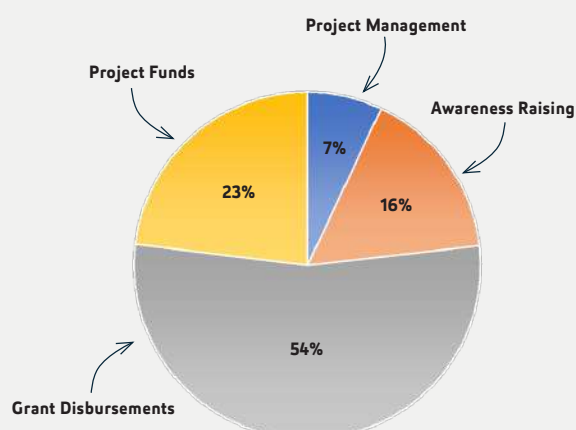
	2019		2018	
	\$'s	%	\$'s	%
<i>Project Management</i>	132,063	6.0%	111,879	7.6%
<i>Awareness Raising</i>	307,057	13.9%	345,786	23.5%
<i>Fundraising</i>	272,899	12.3%	232,433	15.8%
<i>Administration</i>	396,320	17.9%	357,271	24.3%
<i>Rent</i>	64,000	2.9%	58,793	4.0%
<i>Lease Finance</i>	13,590	0.6%	-	0.0%
<i>Insurance</i>	12,148	0.5%	10,353	0.7%
<i>Project Disbursements</i>	1,016,697	45.9%	355,547	24.2%
Total	2,214,774	100.0%	1,472,062	100.0%

- Project management costs increased due to the step up in largescale projects managed by FNPW
- Awareness Raising costs reduced due to a reduction in print media and a larger reliance on digital communication
- Fundraising expenses increased as FNPW scaled up the scope of projects and directed more funds into maximising the web and social media optimisation during appeals
- Administration increase were driven mainly by the implementation of new CRM and donation system which required additional finance and administration support during installation, data transfer and staff training
- FNPW re-located in 2018 as the lease agreement was terminated by FNPW landlord,
- In 2019 there was a second re-location to Clarence Street. However, the rent will remain unchanged
- Insurance charges are related to income
- Project disbursements increased \$661,150 mainly due to the Nilpena acquisition in SA.

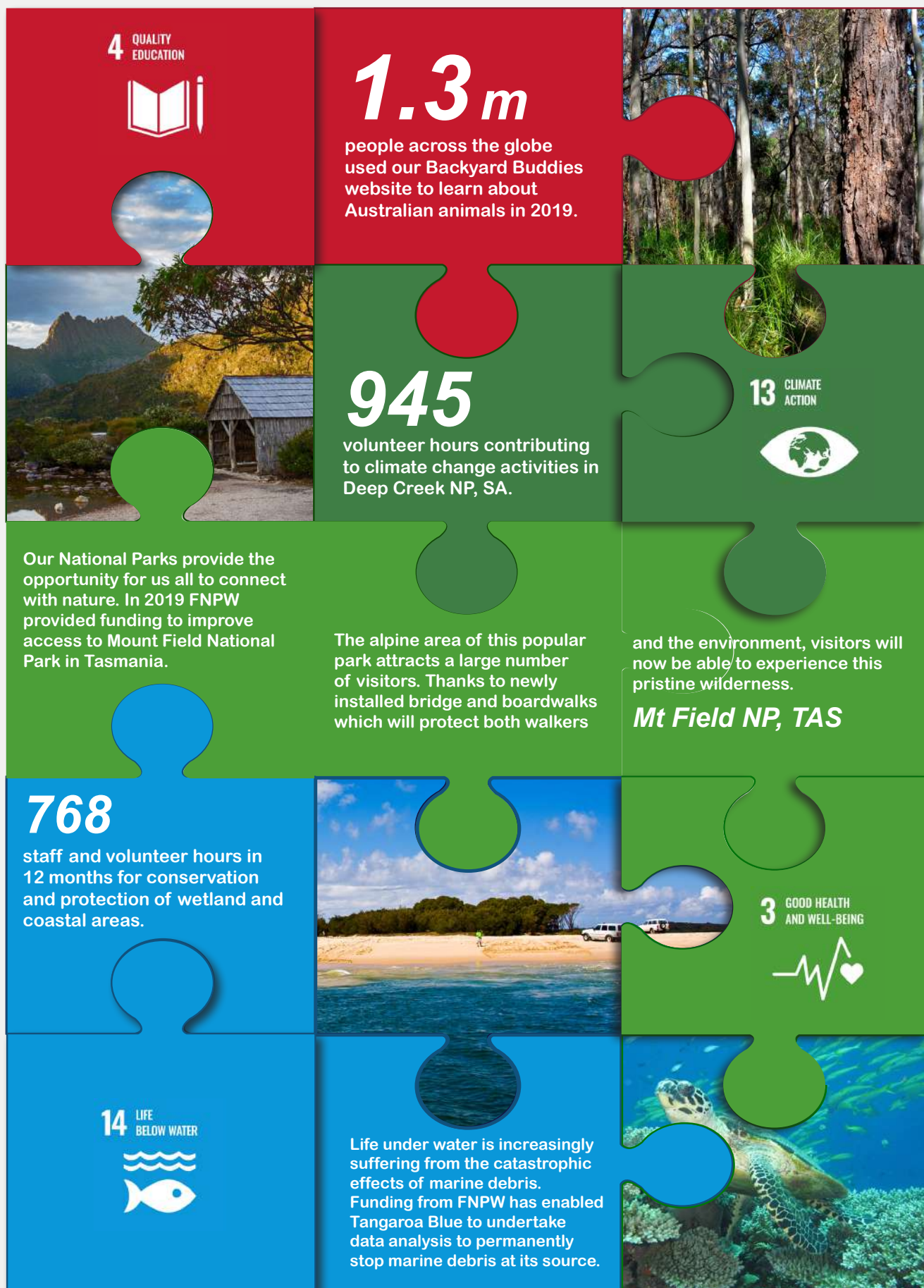
Delivery of Purpose

	2018		2019	
	\$'s	%	\$'s	%
<i>Project Management</i>	111,879	8.0%	132,063	7.0%
<i>Awareness Raising</i>	345,786	23.0%	307,057	16.0%
<i>Grant Disbursements</i>	355,547	24.0%	1,016,697	54.0%
<i>Project Funds</i>	669,245	45.0%	436,687	23.0%
Total	1,482,457	100.0%	1,892,504	100.0%

- Deliver of purpose funding grew by \$410,000 in the year
- FNPW grants grew by more than \$660,000 in the year driven by the introduction of large projects,
- The growth in FNPW grants was offset by a \$233, 000 reduction in project funds from agency grants as Private Land Conservation Grants ran down and the Heritage Estates acquisition closed, while the Wildlife Heroes project was slower that expected to get going
- Delivery of Purpose Expenses represent 86 % of total expenses



HOW OUR PROJECTS CREATE IMPACT





**Foundation for
National Parks
& Wildlife**

Established in 1970

Growing parks and saving species.

Foundation for National Parks & Wildlife
ABN 90 107 744 771

The Foundation for National Parks & Wildlife was incorporated on
29 June 1970 as a company limited by guarantee.

FNPW is a charity registered with the Australian Charities and
Not-for-profits Commission and has Deductible Gift Recipient
(DGR) status from the Australian Taxation Office.

As a national entity, FNPW is licensed to fundraise in all Australian
States and Territories.

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Growing parks and saving species **fnpw.org.au**